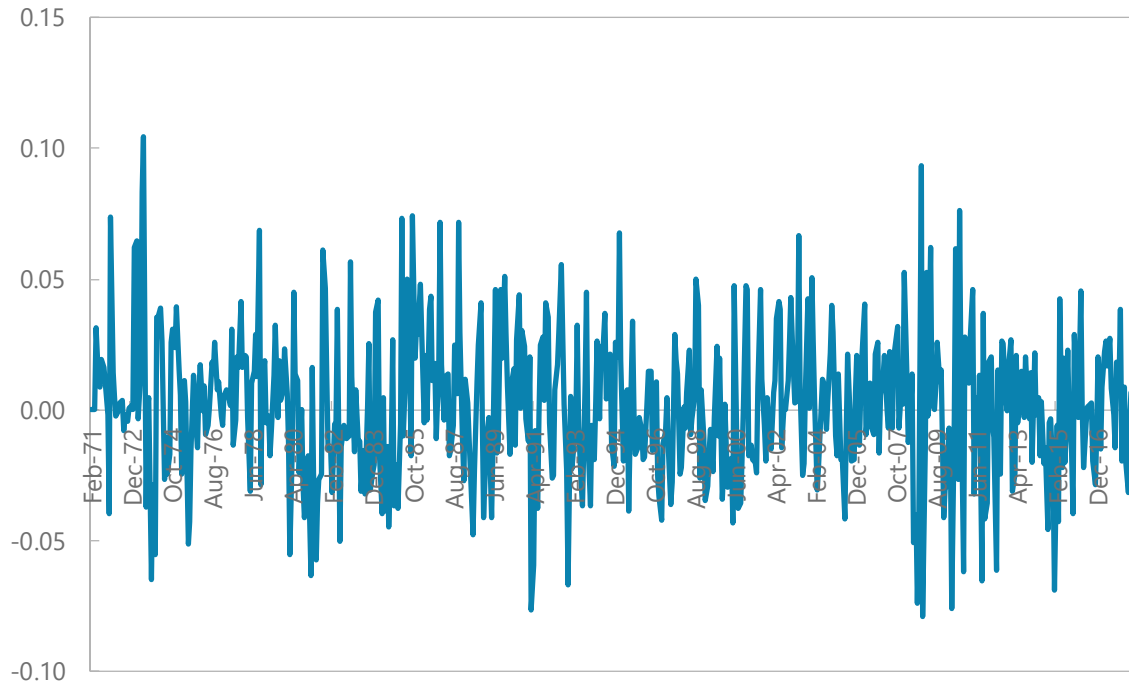


**Monthly Change in USD/EUR Exchange Rate
(1971-2018)**



**Monthly Inflation Differential Between US and Germany
(1971-2018)**

